

BANKING SERVICES

The Board of Trustees shall approve one or more banking institutions as depositories to be utilized by the district for the deposit of funds. In order to be named as a depository, each bank must demonstrate compliance with the requirements of Wyoming Statutes 9-4-801 through 9-4-834. Depository banks holding school district money shall pledge securities or purchase bank surety bonds for all deposits and balances not covered by FDIC.

In compliance with Wyoming Statute 6-5-118, an Affidavit of Financial Interest (in the form contained in DG-E) will be completed annually by those Trustees and District employees who invest funds on behalf of the District, or who have authority to decide how District funds are invested, and who have any personal business, or obtain a pecuniary benefit or financial interest in any entity with which the District invests its funds. Such disclosure will be made in a public meeting of the Board and shall be made part of the record of the proceedings.

See also policies:

DFA	Revenues from Investments/Use of Surplus Funds
DG-E	Affidavit Disclosing Financial Interest

W.S. 6-5-118

W.S. 9-4-801 to 9-4-834

First Reading: 1-13-25
Second Reading: 2-3-25